



PRESS RELEASE

September 22, 2021

Scandic publishes prospectus and intends to apply for admission to trading on Nasdaq Stockholm of the convertible bonds issued in March 2021

Scandic Hotels Group AB (publ) (“**Scandic**”, or the “**Company**”) on March 26, 2021 announced that the Company successfully had completed an offering of convertible bonds (the “**Convertible Bonds**”) raising approximately SEK 1,609 million in gross proceeds for the Company. Scandic intends, in accordance with the terms and conditions of the Convertible Bonds, to apply for admission to trading of the Convertible Bonds on Nasdaq Stockholm. Scandic has, due to the application for trading of the Convertible Bonds, prepared a Swedish prospectus which was approved and registered with the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) on September 21, 2021.

The first day of trading of the Convertible Bonds is expected to be on or around September 28, 2021.

The prospectus is available, in a Swedish language version only, at Scandic’s website (www.scandichotelsgroup.com) and will also be published on the Swedish Financial Supervisory Authority’s website (www.fi.se).

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The information was submitted for publication, through the agency of the contact persons set out above, at 08:15 CEST on September 22, 2021.

About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with more than 280 hotels, in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic Hotels is listed on Nasdaq Stockholm. www.scandichotelsgroup.com